



Managerial Decision Making Syllabus

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| 1. Module Title | Managerial Decision Making | 2. Module Code | |
| 3. Academic Year, Semester, Mode of Studies | 2024/2025 academic year Semester 2, Full-time Studies | | |
| 4. Aims and Learning Outcomes | Aims The students will learn about current theories, research, and practices of decision-making in this module. The core aims of the module are to enable students to gain a deeper understanding of the processes that influence choice and behavior, and to better understand how judgements and decisions can shape organizational life and the world we live in. | | |
| Knowledge | Code | | Assessment |
| | Subject | Field | |
| Demonstrate knowledge and understanding of contemporary theories of judgement and decision-making and major research findings. | EP-1 | K_W01 K_W03 | Final exam Project |
| Has in-depth knowledge of the place of strategic and operational management in the management system of modern organizations. | EP-2 | K_W04 K_W11 | Final exam Project |
| Skills | Code | | Assessment |
| | Subject | Field | |
| Show the ability to think critically and creatively about the ways in which judgement and decision making shape organizations. | EP-3 | K_U01 | Project Class discussion |
| Critically evaluate and discuss factors and processes that influence choice and impact on behavior in organizational life. | EP-4 | K_U03 K_U06 K_U13 | Project Class discussion |
| Social Competencies | Code | | Assessment |
| | Subject | Field | |
| Demonstrates creativity in solving problems in decision making in the organizations. | EP-6 | K_K03 K_K04 | Project Class discussion |
| 5. Module Leader | Name | | E-mail |
| | Dr Muhammad Kamran | | muhammad.kamran@lazarski.pl |
| 6. Lecturer (s) | Name | | E-mail |
| | Dr Muhammad Kamran | | muhammad.kamran@lazarski.pl |
| 7. Module Level | Master's | | Bachelor's |
| | X | | |

| 8. Year and Programme | Year | Programme | |
|--------------------------------------|---|--------------|-------------|
| | I | Management | |
| 9. Module Content | | | |
| #. | Topics Discussed | Hours | |
| Lectures | | | |
| 1 | Introduction to Decision Making. Processes of decision making | 2,5 | |
| 2 | Making Management Decisions. The role of intuition and Emotions | 2,5 | |
| 3 | Decision analysis in projects. CPM (Critical Path Method) and PERT (Program Evaluation and Review Technique) | 2,5 | |
| 4 | The nature of creative decision-making. Social and creative dimensions | 2,5 | |
| 5 | Decision Making And Problem Solving. Knowing When to Pull the Plug | 2,5 | |
| 6 | Decision Making Expertise. | 2,5 | |
| 7 | Human Resource and Career Decision Making. Predicting career decision-making difficulties. | 2,5 | |
| 8 | Group Decision Making | 2,5 | |
| 9 | Strategic Decision Making | 2,5 | |
| 10 | Heuristics - A Help or Hindrance to 'Good' Decision-Making | | |
| 11 | Presentation of students of selected topics of decision making | 2,5 | |
| 12 | Decision Making Workshop. These workshops will provide case studies and scenarios from the business world whereby the students will have the opportunity to work in groups to generate solutions and make decisions based on the theoretical models introduced in this module. | 2,5 | |
| 10. Individual Student's Work | | | |
| #. | Description | Hours | |
| | Preparation for final exam | 35 | |
| | Research project | 35 | |
| 11. Assessment Methods | Final exam – 50 % Class participation and attendance - 20% Project presentation - 30% | | |
| 12. Assessment Criteria | Points translate into marks as follows: 50 - 59 points: mark 3 60 - 69 points: mark 3.5 70 - 79 points: mark 4 80 - 89 points: mark 4.5 90 - 98 points: mark 5 98-100 points: mark 5.5 In the case of exceptional student's performance, the lecturer may award a mark of 5.5 even with an insufficient number of points scored. | | |
| 13. ECTS Credits | 4 | | |
| | | Hours | ECTS |
| | Contact Hours | | |
| | Workshop | 15 | 0,6 |
| | Seminar | 15 | 0,6 |
| | Other Form | | |

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| | Individual Student's Work - Preparation for final exam - Research project | 35 35 | 2,8 |
| | SUMM | 100 | 4 |
| 14. Required Readings | Daniel, K. (2017). Thinking, fast and slow. Publisher: Penguin Place of Publication: UK : | | |
| 15. Recommended Readings | <p>Prastacos, G. P. (2009). Managerial Decision Making: Theory and Practice. Tsinghua University Press.</p> <p>Lerner, J. S., Li, Y., Valdesolo, P., & Kassam, K. S. (2015). Emotion and decision making. <i>Annual review of psychology</i>, 66(1).</p> <p>Simon, H. A. (1987). Making management decisions: The role of intuition and emotion. <i>Academy of Management Perspectives</i>, 1(1), 57-64.</p> <p>Edwards, W. (1954). The theory of decision making. <i>Psychological bulletin</i>, 51(4), 380.</p> <p>Lerner, J. S., Li, Y., Valdesolo, P., & Kassam, K. S. (2015). Emotion and decision making. <i>Annual review of psychology</i>, 66(1).</p> <p>Stoycheva, K. G., & Lubart, T. I. (2001). The nature of creative decision making. In <i>Decision making: Social and creative dimensions</i> (pp. 15-33). Springer, Dordrecht.</p> <p>Matelski, M. H., & Hogg, M. A. (2015). Group Processes, Social Psychology of.</p> | | |
| 16. Place where module is run | Lazarski University | | |
| 17. Other | n/a | | |